

| ARTS & TECHNOLOGY ACADEMY OF PONTIAC | | | | | | |
|--|--|--|--|--------------------|---------------------|--------------------|
| November 22, 2010 | | | | | | |
| A Resolution of the PONTIAC Academy Board of Directors | | | | | | |
| GENERAL FUND - FISCAL YEAR 2010-11 | | | | | | |
| RESOLVED, that this resolution shall be the SECOND AMENDED GENERAL FUND general appropriations act of Arts & Technology Academy of Pontiac for fiscal year 2010-11 | | | | | | |
| BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the general fund is as follows: | | | | | | |
| | | | | FY 10 | 7/26/10 | 11/22/10 |
| | | | | FINAL | 1st AMENDED | 2ND AMENDED |
| Revenue | | | | AUDITED | FY 11 | FY 11 |
| Local | | | | \$26,678 | \$7,500 | \$283,000 |
| State | | | | \$2,912,835 | \$3,009,727 | \$3,117,174 |
| Federal | | | | \$825,852 | \$514,880 | \$558,285 |
| Incoming Transfers and Other Transactions | | | | \$38,320 | \$307,000 | \$33,556 |
| Total Revenue | | | | \$3,803,685 | \$3,839,107 | \$3,992,015 |
| BE IT FURTHER RESOLVED, that \$ 3,765,255 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below: | | | | | | |
| Expenditures | | | | FY 10 | 7/26/10 | 11/22/10 |
| Instruction: | | | | FINAL | 1st AMENDED | 2ND AMENDED |
| Basic Programs | | | | \$1,006,029 | \$1,029,471 | \$1,084,073 |
| Added Needs | | | | \$411,455 | \$387,234 | \$392,464 |
| Adult and Continuing | | | | \$0 | \$0 | \$0 |
| Unclassified | | | | | | |
| Support Services: | | | | | | |
| Pupil | | | | \$265,682 | \$208,088 | \$189,001 |
| Instruction Staff | | | | \$119,963 | \$101,585 | \$120,672 |
| General Administration-Management Services | | | | \$596,280 | \$559,400 | \$582,400 |
| School Administration | | | | \$204,772 | \$195,405 | \$194,005 |
| Business | | | | \$30,127 | \$16,310 | \$16,310 |
| Operations/Maintenance | | | | \$939,218 | \$913,370 | \$903,610 |
| Transportation | | | | \$2,047 | \$1,000 | \$1,000 |
| Central | | | | \$2,865 | \$2,960 | \$12,610 |
| Other | | | | \$0 | \$5,500 | \$5,500 |
| Community Services | | | | \$1,749 | \$0 | \$0 |
| Capital Outlay | | | | \$135,781 | \$0 | \$0 |
| Outgoing Transfers and Other Transactions | | | | \$19,631 | \$263,610 | \$263,610 |
| Total Appropriates | | | | \$3,735,599 | \$3,683,933 | \$3,765,255 |
| Excess Revenues Over (Under) Expenditures | | | | \$68,086 | \$155,174 | \$226,760 |
| Audited Ending Fund Balance-June 30, 2009 | | | | \$143,290 | | |
| Audited Ending Fund Balance-June 30, 2010 | | | | \$211,376 | | \$211,376 |
| Projected Ending Fund Balance-Undesignated-June 30, 2010 | | | | | \$174,677 | |
| Projected Ending Fund Balance-Undesignated-June 30, 2011 | | | | | \$54,851 | \$163,136 |
| Projected Ending Fund Balance-RESERVED-June 30, 2011 | | | | | \$275,000 | \$275,000 |
| I certify that the foregoing resolution was duly adopted by the A.T.A.P Board of Directors at a properly noticed open meeting held on the 22nd day of NOVEMBER, 2010, at which meeting a quorum was present. | | | | | | |
| | | | | By: | <i>Stacy Whanex</i> | |